

## Treasurers report to AGM 2021

Our financial year runs from November 1<sup>st</sup> to October 31<sup>st</sup>. Due to there being no AGM in 2020 due to the pandemic this report covers two financial years, namely 2018-2019 and 2019 - 2020. The balances can be viewed here:

<http://www.silverdalevillageinstitute.org.uk/documents/Summary%20for%20AGM%20.jpg>

And here:

<http://www.silverdalevillageinstitute.org.uk/documents/Final%20Accounts%202019%202020%20Financial%20Year%20For%20AGM%20Plus%20Previous%20Years%20Report.pdf>

These have been audited by Roy Mason.

As so much building work has been taking place recently I have also analysed the figures with the income and expenditure from building work separated out.

In 2018-2019 we generated a small surplus of £1600 on normal expenditure while spending £10564 on building works from an income of £12096 .

In 2019-2020 our income was clearly effected by the pandemic and we made a loss of £2809 while spending £13114 on building works only partially matched by an income of £10304.

Since the start of this financial year (November 1<sup>st</sup> 2020) we decided to push on with building works even though it was not at that time covered by any source of income such as grants which meant that in mid March we would have had a net balance of £900 had we not been kept afloat by loans from two trustees. Thankfully we then received another grant of £11,000 from Lancaster City Council so we now have a healthy balance of ~£12000 and have restarted income generating activities such as Bootcamp and play-group.

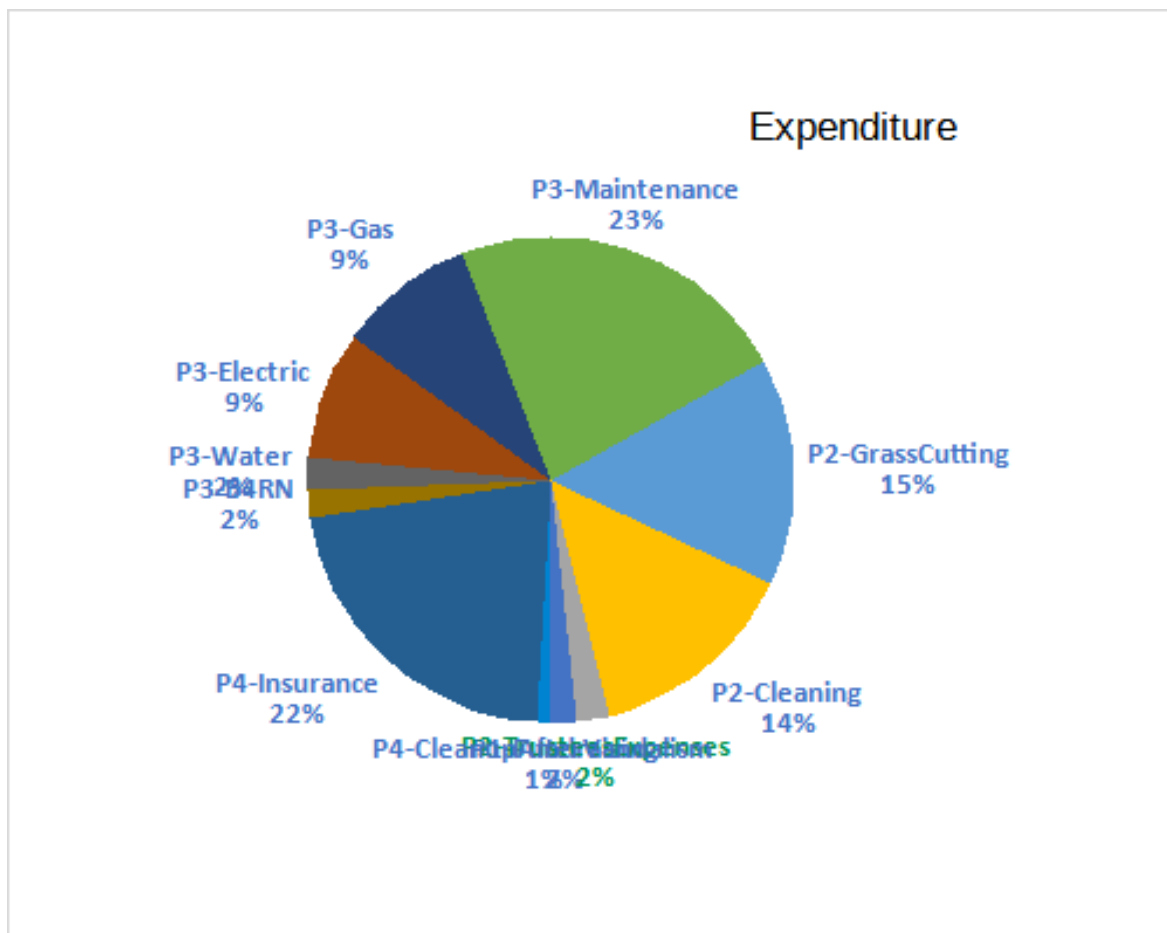
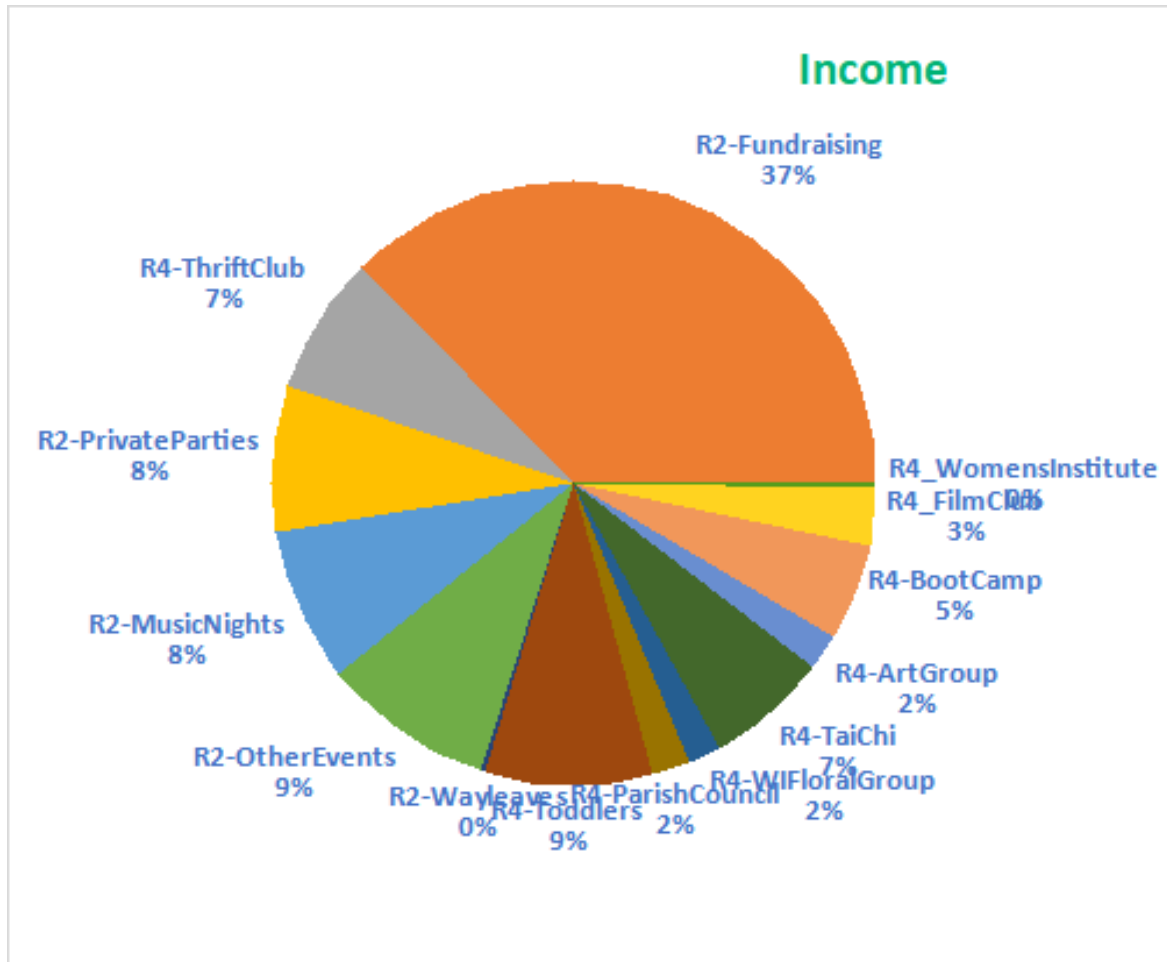
Om the next pages you can find pie charts showing a more detailed break down of income and expenditure for 2018-2019 and 2019-2020.

Alexander Finch

15/4/2021

2018 - 2019

Breakdown of Income and Expenditure (excluding building work)



2019 - 2020

Breakdown of Income and Expenditure (excluding building work)

