

Treasurer's Report To Silverdale Village Institute AGM 2019

For the period from the end of March 2018 to end of March 2019 our balance reduced from 9681 to 4851, a net loss of 4830. However this period saw two major pieces of building work, namely the kitchen refurbishment, and the roof repairs. In addition we have had major work done on the trees along Spring Bank. Of these , the kitchen refurbishment cost a total of 15775, of which 10408 was covered by grant from Lancashire Environment Fund and contributions from the Silverdale Ladies. The roof repairs cost 10600 which was completely covered by a grant from Awards for All and a contribution from the Silverdale Ladies. The tree surgery cost £900. Without these one off payments we would have made a small profit of 1400.

At end March 2018

Current Account:	4346
Reserve Account:	5326
Cash:	9
Total:	9681

At end March 2019:

Current Account:	12992
Reserve Account:	1328
Cash:	523
Total	14851
-10000 Grant	4851

Major expenditure during the last year:

Kitchen Refurbishment	15776	of which 10408 covered by grant
Roof repairs	10,599	100% covered by grant and "Silverdale Ladies"
Tree Surgery	900	

These charts summarise income and expenditure when building development work is excluded. Tree surgery is included under Maintenance. Major contributions to fund raising were the race night, the coffee morning and the “afternoon tea”.

